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## OSSTF Provincial Teacher Long Term Disability (LTD) Plan Coverage Termination Provisions

You may qualify to cancel your LTD coverage if you meet any **one** of the following criteria as set out by your plan.

Scenario 1: 60% unreduced service pension	Scenario 2: Upcoming Retirement	Scenario 3: Age 65
<p>You are eligible for a 60% unreduced service pension now.</p> <p style="text-align: center;"><b>OR</b></p> <p>You are eligible for a 60% unreduced service pension within the later of the next 110 working days or expiration of sick leave and in no event more than 24 months.</p>	<p>Your board approved retirement date is within the next 110 working days.</p>	<p>You have reached the end of the month in which you turned age 65.</p> <p style="text-align: center;"><b>OR</b></p> <p>You will reach the end of the month in which you turn age 65, within the later of the next 110 working days or expiration of sick leave and in no event more than 24 months.</p>

### Note for Scenario 1:

#### **What is an unreduced pension?**

Your retirement pension is calculated without a reduction or penalty.

To qualify for an **unreduced pension** under the Ontario Teachers' Pension Plan (OTPP), you must have the "85 factor" (age + qualifying service = 85).

To qualify for a **60% unreduced pension**, you must have 30 years of **credited** service **and** meet the above "unreduced pension" criteria.

### Note for Scenario 2:

#### **IMPORTANT information to consider BEFORE terminating your LTD coverage due to your upcoming retirement. If you maintain your LTD coverage:**

- You are still eligible for coverage under the OSSTF Teacher Provincial LTD Plan up to the date of your retirement. You are not required to cancel your coverage simply because you have notified your board of your intention to retire.
- If you became disabled prior to your date of retirement, you are eligible to submit an LTD claim. If approved, LTD benefits would be payable until either you recover, you become eligible for a 60% unreduced service pension, **or** you reach the end of the month you attain age 65 (as long as you are not receiving OTPP pension benefits).

**If you terminate your LTD in Scenario 2 and become disabled before retirement, you WILL NOT be eligible for LTD.**



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### **Termination of LTD Contributions:**

#### **Scenario 1 and Scenario 3:**

- If your termination effective date is retroactive, your overpaid LTD contribution deductions will be refunded; limited to the current school year and one school year prior.

#### **Scenario 2:**

- If your application is received **by** the 15th of the month, coverage will be terminated effective on the 1<sup>st</sup> day of the following month.
- If your application is received **after** the 15th of the month, coverage will be terminated effective the 1st day of the second following month.
- Please note: Termination from the LTD plan will not be made retroactively.

### **How to complete the Application for Long Term Disability (LTD) Coverage Termination**

If you meet **one** of the above scenarios, you can apply to terminate your LTD coverage and discontinue your LTD contribution deductions. Please complete and submit an Application for Long Term Disability Coverage Termination form including the supporting documentation required in order to process your request.

**If you are exiting the plan based on a 60% unreduced service pension**, the following documents are required to accompany your application form:

1. The first page of your OTPP Annual Pension Statement confirming when you were or will be eligible for an unreduced pension – see example on page 3.
2. The first page of your Current OTPP Service Record – see example on page 4.
3. If you have already submitted your retirement to OTPP you will need to include your Retirement Statement – see example on page 5.

You can obtain these documents by logging into the Ontario Teacher's Pension Plan (OTPP) [Members Login Page](#).

If you need assistance, please reach out to OTPP directly.

Online via [www.otpp.com/members/my/](http://www.otpp.com/members/my/)

Email at [inquiry@otpp.com](mailto:inquiry@otpp.com)

Call 1-800-668-0105

### **Questions and where to send LTD Termination Application to:**

The OSSTF Provincial Teacher LTD plan is sponsored by OSSTF. Please direct your questions to your local OSSTF district office. To ensure LTD contribution deductions are discontinued by a desired date, please submit your completed form with the necessary documentation as soon as possible to:

**Brian Windross**  
**OSSTF District 7 TBU President**  
[windross@live.com](mailto:windross@live.com)

Please complete the form, sign in ink (not electronically), scan, and email to [windross@live.com](mailto:windross@live.com) along with a scanned/electronic copy of the required documentation (which is indicated on the form).



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### Sample OTPP Annual Pension Statement

In the example below, you will see on the right side highlighted in blue, the earliest unreduced service pension date was January 1, 2022.



Name /Address

### STATEMENT OF PENSION BENEFITS

Here's an overview of what you've accumulated toward your pension to the end of the [redacted] school year.

#### Key information

For the [redacted] school year:

Pensionable earnings	\$102,291
Credit (years)	1.0000
Annualized salary	\$102,291
Qualifying service (years)	1.0000

Since you joined the plan:

Average of your best five-years' salary	\$100,635
Credit (years)	28.8464

<b>Qualifying factor:</b>	<b>84.4212</b>
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Your age plus qualifying service determines your qualifying factor. You're eligible for an unreduced retirement pension at your 85 factor or age 65.

Account number: #####

To learn more about your pension plan, visit: [www.otpp.com](http://www.otpp.com)

This section provides your unreduced service pension date of Jan 1, 2022. If the statement indicates you already qualify, please provide a prior years' statement that includes the date

**Jan. 1, 2022**  
Earliest unreduced pension start date, assuming you keep working (85 factor)

**\$58,600**  
Annual gross pension



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### Sample OTPP Service Record

Please provide a copy of the first page of this statement.

1/29/22, 10:02 AM

Service Record - Ontario Teachers' Pension Plan



5650 Yonge Street  
Toronto, Ontario, Canada  
M2M 4H5

tel: 416-226-2700 or 1 800-668-0105  
fax: 416-730-7807 or 1 800-949-8208  
www.otpp.com

Member Name (Pension Number)

Service Record

#### Summary (as of January 29, 2022)

Total credit in years:  
Total qualifying years:  
Age:  
Qualifying factor:

88.4081

30.0387  
32.0876  
56.3205

#### Unreduced Pension (85 Factor)

An **unreduced** pension means that your retirement pension is calculated without a reduction penalty. You qualify for an unreduced pension once your age and qualifying years equal 85.

#### 60% Pension

A 60% pension means having 30 credited years of service which is the actual number of years, months, and days you have worked and contributed to the plan.

#### Service details

Year	Type of credit	Qualifying years	Annualized earnings (\$)	Credit (years)	Pensionable earnings (\$)
2021/2022	Employment	0.5876	not avail. <sup>1</sup>	0.5103	53,530.64
2020/2021	Employment	1.0000	109,459.99	1.0000	109,459.99
2019/2020	Employment	1.0000	108,253.94	1.0000	106,141.51 <sup>2</sup>

**Sample Retirement Statement**

This statement would only be required if you already submitted your retirement to OTTP.



5650 Yonge Street  
Toronto, Ontario, Canada  
M2M 4H5

tel: 416-226-2700 or 1 800-668-0105  
fax: 416-730-7807 or 1 800-949-8208  
www.otpp.com

## Retirement Statement

Plan registration number: <#####>

**Pension calculation  
details**

**Service and retirement**

Credit:	27.5493	Date you joined the plan*:	January 1, 1993
Qualifying years:	29.0026	Date of retirement:	June 30, 2022
Factor (age + qualifying years):	90.1012	Date of pension start:	July 1, 2022

**Profile**

Date of birth:  
Marital status:

**Average salary**

Year	Credit	Salary	Qualifying years	Rate used in calculation
2017-2018	1.0000	\$97,574.02	1.0000	\$97,574.02
2018-2019	1.0000	\$99,043.03	1.0000	\$99,043.03
2019-2020	1.0000	\$101,003.10	1.0000	\$101,003.10
2020-2021	1.0000	\$102,044.00	1.0000	\$102,044.00
2021-2022	1.0000	\$103,064.00	1.0000	\$103,064.00
			Average salary	\$100,545.63

**Pension before reductions**

2.0%	x	Average salary		x	Credit	=	\$55,399.23
		\$100,545.63			27.5493		