



OTIP RAEO®

**Memo to: OSSTF District 7 Office Professionals and Technicians
OSSTF District 7 Educational Support Professionals
Non-union and PSSP
Senior Administration**

Subject: Termination of Long Term Disability Insurance

This is a reminder regarding cancellation of your long term disability insurance (LTD). If you are no longer eligible to be in the plan you should complete the attached form to request your termination from the plan. Only you have record of your pension eligibility status and need to initiate your removal from the plan.

LTD Termination Provision

The termination provision of the policy allows withdrawal from the LTD plan at the **earliest** of the following dates:

- the end of the month of your 65th birthday, less the length of your LTD disability waiting period, or
- the date you qualify for a 66%* **Unreduced** Service Pension from either a) OMERS less the length of your LTD disability waiting period , or b) the Ontario Teachers' Pension Plan Board (OTPP) less the length of your waiting period.

*To qualify for a 66% unreduced pension you must have **33 years of credited** service **and** meet the “unreduced” criteria for your pension plan as follows.

Definition of Unreduced Pension

An unreduced pension means that your retirement pension is calculated without a reduction (penalty).

<p><u>OMERS</u> You must be at least age 55 and:</p> <ul style="list-style-type: none"> - have 30 years or more of service; or - your age + qualifying service = 90 or more (the “90 factor”) 	<p><u>OTPP</u> - You must have the “85 factor” (age + qualifying service = 85).</p>
--	--

For those who are retiring - retiring with a pension that is less than 66% unreduced means that LTD insurance remains a compulsory benefit up to retirement and cancellation of premiums is not possible.

If you meet the above listed criteria and wish to cancel your LTD coverage, please complete the attached form and return it to:

Bluewater DSB, Human Resources Department

Attn: Lindsay Esseltine

Email: Lindsay_esseltine@bwdsb.on.ca

Ph: (519) 363-2014 ext. 2088

Fax: (519) 370-2944

If you have questions please contact Jodie Campbell, Service Consultant, OTIP 1-800-267-6847 ext. 2605 or email jcampbell@otip.com.